

**RELEASE AND NOTICE OF TITLING OBLIGATION
VEHICLE LIABILITY INSURANCE REQUIREMENT**

DATE: _____

PURCHASER'S NAME(S): _____

I/WE DO HEREBY, BY SIGNATURE, ACKNOWLEDGE THE RECEIPT OF THE FOLLOWING DOCUMENTS:

TITLE/MSO: _____

BILL OF SALE: _____

ODOMETER STATEMENT: _____

MORTGAGE: _____

OTHER: _____

ON THE VEHICLE HEREINAFTER DESCRIBED:

MAKE: _____ MODEL: _____ YEAR: _____ SERIAL NUMBER: _____

BY SIGNATURE HERewith, I/WE RELEASE _____ DEALERSHIP FROM ANY RESPONSIBILITY INVOLVED IN THE PAYMENT OF SALES/USE TAXES, REGISTRATION AND/OR TITLING OF THE ABOVE DESCRIBED VEHICLE.

I/WE DO HEREBY ASSUME FULL RESPONSIBILITY FOR ANY SETTLEMENT, SATISFACTION AND COMPROMISE OF ALL CLAIMS, DEMANDS, DAMAGES, CAUSES OF ACTION AND/OR SUITS OF ANY KIND OR NATURE WHATSOEVER, AND PARTICULARLY ON ACCOUNT OF ALL INJURIES AND DAMAGES KNOWN OR UNKNOWN, BOTH TO PERSON AND PROPERTY WHICH, ON ACCOUNT OF, WITH RESPECT TO OR ARISING OUT OF MY NEGLIGENCE MAY BE BROUGHT IN THE MATTER OF THE PAYMENT OF SALES/USE TAXES, REGISTRATION AND/OR TITLING OF THE ABOVE DESCRIBED VEHICLE.

I/WE UNDERSTAND THAT IF THE ABOVE DESCRIBED VEHICLE IS TO BE REGISTERED IN MY/OUR NAME(S) IN THE STATE OF LOUISIANA IT IS MY/OUR RESPONSIBILITY UNDER THE LAW TO REGISTER IT IN MY/OUR NAME WITHIN 39 DAYS FROM THE SALE DATE IN ORDER TO AVOID PENALTY AND INTEREST.

I/WE, THE UNDERSIGNED PURCHASER(S), HAVE AND WILL MAINTAIN, VEHICLE LIABILITY INSURANCE (SECURITY) REQUIRED BY LRS TITLE 32:861- 865. FAILURE TO MAINTAIN AS AGREED WILL BE A VIOLATION OF LAW WHICH MAY RESULT IN CRIMINAL PROSECUTION AND/OR SUSPENSION OF REGISTRATION PRIVILEGES.

PURCHASER: _____ **WITNESS:** _____

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